EIGHTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un- audited accounts of the EIGHTH ICB UNIT FUND for the period ended June 30, 2018 are appended below:

Statement of Financial Position (Un-audited)

As at June 30, 2018

Particulars	June 30, 2018 (Taka)	December 31, 2017 (Taka)
Assets		
Marketable investment -at market	40,58,22,195	41,67,12,135
Cash & cash equivalents	4,05,77,049	11,70,31,190
Other current assets	77,14,101	73,95,781
Deferred revenue expenditure	30,44,003	33,20,731
Total Assets	**45,71,57,348**	**54,44,59,837**
Capital and Liabilities		
Unit capital	34,28,69,700	36,46,28,900
Reserves and surplus	13,34,048	9,00,98,490
Provision for Marketable investment	4,00,00,000	2,00,00,000
Current liabilities	7,29,53,600	6,97,32,447
Total Capital and Liabilities	**45,71,57,348**	**54,44,59,837**
Net Asset Value (NAV)		
At cost price	**12.13**	**11.91**
At market price	**11.21**	**13.02**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period January 01, 2018 to June 30, 2018

Particulars	January 1, 2018 June 30, 2018	March 28, 2017 to June 30,2017	April 01, 2018 to June 30, 2018
Income			
Profit on sale of investments	4,27,44,918	3,33,99,227	1,86,55,214
Dividend from investment in shares	47,24,701	87,58,584	25,82,442
Premium on sale of units	3,16,247	11,725	1,73,358
Interest on Bank deposits	28,04,212	24,14,263	25,93,826
Total Income	**5,05,90,078**	**4,45,83,799**	**2,40,04,840**
Expenses			
Management fee	38,10,671	17,62,742	18,28,639
Trustee Fee	2,04,456	91,489	96,978
Custodian fee	2,03,098	97,520	1,01,784
Annual fee	2,09,752	3,87,082	95,132
Audit fee	14,375	14,375	7,187
Other expenses	3,13,402	85,766	1,78,483
Preliminary expenses written off	2,76,728	3,19,296	1,38,364
Total Expenses	**50,32,482**	**27,58,270**	**24,46,567**
Profit before provision	**4,55,57,596**	**4,18,25,529**	**2,15,58,273**
Provision against marketable investment	2,00,00,000	2,00,00,000	1,00,00,000
Net Profit for the period	**2,55,57,596**	**2,18,25,529**	**1,15,58,273**
Earnings Per Unit	**0.75**	**0.64**	**0.35**

Statement of Changes in Equity (Un-audited)

For the period January 01, 2018 to June 30, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at Janauary 01, 2018	**36,46,28,900**	**30,07,863**	**-**	**4,06,15,020**	**2,00,00,000**	**4,64,75,607**	**47,47,27,390**
Unit Capital	(2,17,59,200)	-			-	-	(2,17,59,200)
Unit premium reserve	-	(19,81,234)			-	-	(19,81,234)
Adjustment of unrealized gain/(loss)				(7,23,26,133)			(7,23,26,133)
Provision for Marketable investment	-	-			2,00,00,000	-	2,00,00,000
Dividend payment						(4,01,09,179)	(4,01,09,179)
Transfer to Dividend Equalization Fund			25,00,000			(25,00,000)	-
Last year adjustment	-	-			-	94,508	94,508
Net profit for the period	-	-			-	2,55,57,596	2,55,57,596
Balance as at June 30, 2018	**34,28,69,700**	**10,26,629**	**25,00,000**	**(3,17,11,113)**	**4,00,00,000**	**2,95,18,532**	**38,42,03,748**
Balance as at March 28, 2017	**35,99,06,110**	**-**	**-**		**-**	**68,379**	**35,99,74,489**
Unit Capital	(2,04,02,100)	-			-	-	(2,04,02,100)
Unit premium reserve	-	6,07,595			-	-	6,07,595
Adjustment of unrealized gain/(loss)				3,54,66,616			3,54,66,616
Provision for Marketable investment	-	-			2,00,00,000	-	2,00,00,000
Last year adjustment	-	-			-	(21,15,261)	(21,15,261)
Net profit for the period	-	-			-	2,18,25,529	2,18,25,529
Balance as at June 30, 2017	**33,95,04,010**	**6,07,595**	**-**	**3,54,66,616**	**2,00,00,000**	**1,97,78,647**	**41,53,56,868**

Statement of Cash Flows (Un-audited)

For the period January 01, 2018 to June 30, 2018

Particulars	January 01, 2018 to June 30, 2018	March 28, 2017 to June 30,2017
Cash flow from operating activities		
Dividend from investment in shares	70,82,074	1,38,46,365
Interest on bank deposits	23,28,519	24,14,263
Premium income on unit sold	3,16,247	11,725
Expenses	(70,81,631)	(5,59,325)
Net cash inflow/(outflow) from operating activities	**26,45,209**	**1,57,13,028**
Cash flow from investment activities		
Purchase of shares-marketable investment	(8,46,34,200)	(8,76,22,205)
Sale of shares-marketable investment	6,59,42,925	17,25,78,272
Share application money deposited	(1,17,00,000)	(80,00,000)
Share application money refunded	95,00,000	-
Net cash in flow/(outflow) from investment activities	**(2,08,91,275)**	**7,69,56,067**
Cash flow from financing activities		
Unit capital sold	1,05,41,580	3,90,840
Unit capital surrendered	(3,23,00,780)	(2,07,92,940)
Premium received on sales	9,25,836	(9,225)
Premium refunded on surrender	(29,07,070)	6,16,820
Preliminary expense	-	(38,74,186)
Dividend paid	(3,44,67,641)	(3,56,010)
Net cash in flow/(outflow) from financing activities	**(5,82,08,075)**	**(2,40,24,701)**
Increase/(Decrease) in cash	**(7,64,54,141)**	**6,86,44,394**
Cash & cash equivalent at beginning of the period	11,70,31,190	3,60,73,047
Cash & cash equivalent at end of the period	**4,05,77,049**	**10,47,17,441**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.08**	**0.46**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published half yearly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.